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## **For Immediate Release**

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### **Xunlight Receives \$4.9 million Award from State of Ohio**

Toledo, Ohio – July 17, 2008 – Xunlight Corporation, a leader in the development of low cost and flexible thin-film silicon solar modules, today announced it has been awarded \$4.9 million from the State of Ohio's Research Commercialization Program to leverage its technology into Ohio-based manufacturing lines and bring new products to market. The proposed project has three primary objectives: develop an improved, advanced thin-film solar-cell fabrication technology; develop an improved, advanced flexible solar module manufacturing process, with the necessary equipment; and develop advanced photovoltaic products targeted to markets to leverage the competitive characteristics of their thin-film solar cells.

The purpose of the Engineering and Physical Science Research Commercialization Program is to make Ohio a leader in creating new jobs and business opportunities by commercializing technology-based products. Projects must be targeted in the areas of advanced materials, power and propulsion, information technology, and instruments-controls-electronics.

"This award will help us to continue our effort in building a high productivity manufacturing facility in Ohio creating 'green collar' jobs. We are honored to be recognized by the Third Frontier Commission as among the best companies in Ohio for advanced technology development." Said Dr. Xunming Deng, President and CEO of Xunlight.

"Xunlight continues to innovate and bring technology advancement to Ohio with its manufacturing process and product development," said Lt. Governor Lee Fisher, who also serves as Director of the Ohio Department of Development. "Once again, Xunlight is helping Ohio build upon its strengths to emerge as a leader in developing and deploying state-of-the-art energy production technologies."

A project brief is available on the ODOD website at:  
<http://www.odod.state.oh.us/newsroom/2008PR/releases/1933.asp>

## **About Xunlight Corporation**

Xunlight Corporation, a technology spin-off from the University of Toledo, engages in the development, manufacture, and marketing of photovoltaic modules that convert sunlight into electricity. The company develops thin-film silicon based photovoltaic products and manufacturing equipment for high-throughput production of flexible and lightweight photovoltaic modules at low cost. Xunlight recently completed a \$22 million Series B financing to build a roll-to-roll full-scale production line. The company also received major R&D funding from the US Department of Energy, US Department of Commerce and Ohio Department of Development to develop its products and manufacturing process. Xunlight was featured in the October 8, 2007 issue of Newsweek magazine and a March 24, 2008 report of CNN News. The company is headquartered in a 122,000 sqft manufacturing facility in Toledo, Ohio. For additional information, visit [www.xunlight.com](http://www.xunlight.com).

## **About State of Ohio's Third Frontier Project**

The State of Ohio's Third Frontier Project was initiated in February 2002. This project is the state's largest-ever commitment to expanding Ohio's high-tech research capabilities and promoting innovation and company formation that will create high-paying jobs for generations to come. The 10-year, \$1.6 billion initiative is designed to build world-class research capacity; support early stage capital formation and the development of new products; and finance advanced manufacturing technologies to help existing industries become more productive. Through the Third Frontier Project, additional federal and private sector support can boost the total investment to more than \$6 billion. For additional information, visit [http://www.ohiochannel.org/your\\_state/third\\_frontier\\_project/about.cfm](http://www.ohiochannel.org/your_state/third_frontier_project/about.cfm).

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